

## AGII Subsidiary Wins New Contract to Supply Oxygen for TINS

**Jakarta, 25 May 2021** – PT Aneka Gas Industri Tbk (Bloomberg Code: AGII IJ or “the Company”) through its subsidiary PT Samator Gas Industri (“SGI”) has signed a 12-year contract with PT Timah Tbk (Bloomberg Code: TINS IJ or “TINS”) to build a plant that will provide industrial gas supply needed for the development of tin refining smelter with TSL Ausmelt Furnace technology in Muntok City, West Bangka Regency, Bangka Belitung Islands Province.

"This plant development for oxygen supply is a strong indicator that the post-pandemic industrialization process is progressing well," said the President Director of the Company and SGI, Rachmat Harsono. "Apart from that, for PT Aneka Gas Industri, this agreement is a big step for us in supporting the supply of industrial gas for the business activities of state-owned enterprises (“BUMN”), which in turn indicates a good synergy between private companies and BUMN. This is also in line with AGII's strategy to further strengthen our position as industrial gas market leader by developing business in the on-site plant or captive sector. By focusing on our respective competitive advantages to further advance the value-added chain in Indonesia's natural resources industry, this collaboration will support Indonesia in moving further ahead on global competition," he added.

The industrial gas plant stipulated under this agreement will be the first plant operated under the Company and its Subsidiaries in Bangka Belitung Province, and will be built to supply industrial gas for TINS' tin refining smelter project with TSL Ausmelt Furnace technology. Previously, the Company's subsidiary, SGI, was successfully chosen as the best company after competing with 7 (seven) other bidders in order to be selected as the main industrial gas provider for the project.

As additional information, SGI is a subsidiary of the Company, which owns 99.91% shares in SGI.

### **About PT Aneka Gas Industri Tbk**

PT Aneka Gas Industri Tbk (“AGII” or “the Company”), is the largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading and 4) industrial gas equipment installation.

The Company has been publicly listed on the Indonesian Stock Exchange (IDX) since September 2016 and is majority owned by the Samator Group. As of 31 March 2021, the Company has 53 industrial gas plants and 105 filling stations in 27 provinces across Indonesia.

\*\*\*

For more information, please contact :

### **Corporate Secretary**

Imelda Harsono  
Tel: (62-21) 8370 9111  
Email: [corsec@anekagas.com](mailto:corsec@anekagas.com)

### **Investor Relations**

Alliza Aulia  
Tel: (62-21) 8370 9111 ext. 155  
Email: [investor.relations@anekagas.com](mailto:investor.relations@anekagas.com)

This press release has been prepared by PT Aneka Gas Industri Tbk. (“AGII”) and is circulated for the purpose of general information only. It is not intended for any specific person or purpose and does not constitute a recommendation regarding the securities of AGII. No warranty (expressed or implied) is made to the accuracy or completeness of the information. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. AGII disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither AGII nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.

#### Forward-Looking Statements

Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as “will”, “expects” and “anticipates” and words of similar import. By their nature, forward-looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.