PRESS RELEASE

For Immediate Release

SAMATOR
PT ANEKA GAS INDUSTRI TBK

AGII Announces Third Quarter 2017 Financial Results

Net Income Rise 47% to Rp 67 billion

JAKARTA, October 31, 2017 – PT Aneka Gas Industri, Tbk. (Stock Code: AGII.JK) released its unaudited financial statements for the nine months ended on September 30, 2017 with a 47% increase in net income to Rp 67 billion.

Table 1. Highlights of Consolidated Statement of Income

In Rp billion

	Q3 2016	Q3 2017	%
Sales and Revenue	1,196	1,332	11%
Cost Of Sales an Revenues	(632)	(714)	13%
Gross Profit	564	617	9%
Gross Margin	47%	46%	
Selling Expenses	(170)	(176)	4%
General & Admin expenses	(120)	(157)	31%
Gain on disposals of equipment aset	1	1	1%
Foreign Exchange loss (net)	(2)	(5)	222%
Miscellaneous, net	1	(1)	-146%
Operating Profit	274	279	2%
Operating Margin	**23%**	**21%**	
Finance Income	1	30	4093%
Finance Cost	(208)	(204)	-2%
Profit Before tax expense	67	104	56%
Tax Expense,Net	(17)	(27)	57%
Profit for the period	50	77	56%
Other Comprehensive Incone	3	-	-100%
Non Controlling interest	(7)	(10)	47%
Profit for the period atributable to owner and parent entity	46	67	47%
Net Margin	**4%**	**5%**	
EBITDA	413	479	16%
EBITDA Margin	**35%**	**36%**	

Double Digit Sales Growth

This increase in net income was accompanied by an 11% increase in net revenue for the nine months ended on September 30, 2017 of Rp 136 billion to Rp 1,332 billion from Rp 1,196 billion in the third quarter of 2016.

Rachmat Harsono, the Vice President Director of PT Aneka Gas Industri Tbk, stated that, “Overall, our Company registered a number of positive growth in the third quarter of 2017. The sales growth in the third quarter of 2017 was mostly attributed to the Infrastructure (49%) Consumer Goods (19%), and Medical (12%) sectors compared to the same period in 2016. This sales growth corresponds with increased government spending in infrastructure, which is estimated at Rp 387.3 trillion for 2017.”

Improved Profitability Margins

AGII’s gross profit increased 9% in the third quarter of 2017 to Rp 714 billion while Operating Profit (EBIT) increased 2% to Rp 279 billion. The Company’s EBITDA grew 16% to Rp 479 billion in the third quarter of 2017 thereby resulting in Net Income of Rp 67 billion, or a growth of 47% compared to the same period in the previous year.

As a result of the significant sales and profitability growth, the Company booked improved profitability ratios, namely in terms of its gross profit margin, EBITDA margin, EBIT margin and net profit margin for the year, which was respectively at 46%, 36%, 21%, and 5%. Rachmat Harsono, added that, “During the first nine months of the year, we added 9 new filling stations that brings the total number of filling stations in our inventory to 95 overall. The performance to date serves as part of our commitment to maintain our position as the market leaders in Indonesia.”

Financial Position

Total assets of the Company as of 30 September 2017 is Rp 6.0 trillion while total liabilities is Rp 3.0 trillion; Total equity is Rp 2.8 trillion;

Table 2. Balance Sheet as of 30 September 2017 and 31 December 2016

In Rp billion

	2016	Q3 2017
Current Assets		
Cash and cash equivalents	390	351
Short-term investments	80	80
Trade Receivable	294	339
Inventories	296	345
Other current assets	419	453
Total Current Assets	1,480	1,569
Non Current Assets		
Property, plant and equipment	4,217	4,272
Investment in associated company	55	55
Other non current assets	96	115
Total Non-Current Assets	4,368	4,443
TOTAL ASSETS	5,848	6,011
Liabilitas		
Trade Payables	145	61
Short term Bank loan	389	382
Current maturities of long term bank loans	658	711
Other current liablities	121	125
Total current liablities	1,313	1,279
Total current liabilities		
Long term bank loans and others	1,422	1,235
Bonds Payables	0	304
Other long term liabilities	262	274
Total non current liablities	1,684	1,813
Total liabilities	2,997	3,093
Temporer Syirkah Fund	90	78
Equity		
Total equity attributable to owners of the Parent Entity	2,535	2,602
Non-controlling interests	226	239
Total Equity	2,761	2,841
TOTAL LIABLITIES AND EQUITY	5,848	6,011

Maintaining Market Leadership

In addition to profitability, AGII was also able to maintain its liabilities to a sustainable level with Interest-bearing Debts/Equities ratio and Net Debts/Equities ratio as well as the Interest-bearing Debt to Operating EBITDA and Net Interest-bearing Debt to Operating EBITDA that improved respectively to 0.95x, and 0.80x as well as 4.24x and 3.57x. Rachmat Harsono stated that, “Through our business strategy of: 1)Develop business in our ecosystem and strengthening our competitive advantage, 2)

Improve productivity through supply chain efficiency, leveraging technology and innovation, and 3) Consistently be the first mover to maintain market leadership position provides us with the comfort and confidence that AGII will be able to grow beyond the industry."

Table 3. Financial Ratio

	UOM	Q3 2016	Q3 2017
Profitability ratios			
Gross Profit Margin		47%	46%
Operating Profit (EBIT) Margin		23%	21%
Operating Profit Before D&A (EBITDA) Margin		35%	36%
Net Margin		4%	5%
Leverage			
Current Ratio	x	1.13	1.23
Asset/equity	x	2.12	2.12
Interest Bearing Debts/Equities	x	0.93	0.95
Net Debts/Equities	x	0.71	0.80
Interest Bearing Debts/EBITDA	x	4.64	4.24
Net Interest Bearing Debts/EBITDA	x	3.79	3.57

The full financial statements can be downloaded from the Company's website

http://www.anekagas.com

About PT Aneka Gas Industri Tbk:

PT Aneka Gas Industri Tbk ("AGII"), is the largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading and 4) industrial gas equipment installation.

AGII is publicly listed on the Indonesian Stock Exchange (IDX) and is majority owned by the Samator Group.

As of September 31, 2017, AGII had 44 industrial gas plants and 95 filling stations in 23 provinces across Indonesia.

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.