

AGII AGMS Approves to Distribute Cash Dividend amounting to IDR 30.67 Billion and Announces New Board Members

PT Aneka Gas Industri Tbk (“AGI” or “the Company”) will distribute cash dividends for the 2021 financial year amounting to IDR 30.67 billion or IDR 10,063 per share. The amount is equivalent to 15% of the Company’s 2021 profit which reached IDR 211.48 billion. This was stated in the results of the Annual General Meeting of Shareholders (“AGMS”) that was held on July 27th 2022. The Company obtained approval for the entire agendas of the AGMS, including approval of the Annual Report of the Board of Directors regarding the Company's business activities and financial performance for the financial year ending December 31st 2021. The cash dividend will be distributed to the shareholders of the Company whose names are recorded in the Register of Shareholders of the Company as of July 4th 2022 at 16:00 Western Indonesian Time. Payment of cash dividends to the Company's shareholders will be made on August 26th 2022.

Compared to the previous year’s dividend distribution, namely for the 2020 financial year, the dividend distributed by the Company for this year has increased by more than 200%. During the 2020 financial year, the Company only distributed cash dividends of IDR 3.15 per share or a total of IDR 9.58 billion.

“This dividend distribution is a form of our appreciation and gratitude towards the support from our shareholders. For the 2021 financial year, we agreed to distribute cash dividends of only 15% of net profit for the current year, because this year we plan on focusing our expansion activities towards strategic projects in order to support the Company's business development. This will hopefully support the Company’s consistent growth, and not to mention the trust of shareholders in us that we aim to continue to increase. We also continue to be committed to maximizing our performance and increasing the growth of our business portfolio in the future.” said Rachmat Harsono, President Director of the Company.

In addition to the distribution of cash dividends, the AGMS had another agenda, namely changes in the members of the Board of Commissioners and Directors. The Company appointed Michael William P. Soeryadjaya as Commissioner, as well as Komjen Pol (P) Drs. Sutanto, S.H., and Dr. Dr. Robiyanto S.E., M.M., as Independent Commissioners. The Company also appointed Octavianus Santoso Rastanto, S.T., to fill the Company's Board of Directors. Subsequently, the members of the Board of Commissioners and Board of Directors of the Company is as follows :

Board of Commissioners

President Commissioner	: Heyzer Harsono
Vice President Commissioner	: Rasid Harsono
Vice President Commissioner	: Setyo Wahono, S.E., M.M.
Commissioner	: Michael William P. Soeryadjaya, B.A
Independent Commissioner	: Komjen Pol (P) Drs. Sutanto, S.H.
Independent Commissioner	: Dr. Dr. Robiyanto, S.E., M.M.

Board of Directors

President Director	: Rachmat Harsono, B.Sc., MBA
Vice President Director	: Ir. Ferryawan Utomo, M.M.
Director	: Imelda Mulyani Harsono, B.A., M.M., LL.M
Director	: Agus Purnomo, S.E
Director	: Nini Liemijanto, S.E. Akt., MBA.
Director	: Budi Susanto
Director	: Djanarko Tjandra Dipl.-Ing, MSc
Director	: Octavianus Santoso Rastanto, S.T.

Rachmat Harsono said, "We would like to express our gratitude to Mr. Hargo Utomo, Mr. Bing Soekianto, and Mr. Agoest Soebhektie who have ended their term of office as the Board of Commissioners, for dedicating their time, energy and thoughts to the Company. We also wish a warm welcome to the new members of the Board of Commissioners and Directors, we look forward to their active contribution in further improving the Company's performance."

The appointment of the new members of the Board of Directors and Commissioners takes into account the office term of the Board of Directors and Commissioners that has ended, as well as the aim to increase the Company's confidence in unlocking more synergies and tapping into more exciting opportunities through the various backgrounds and competencies of the newly appointed Director and Commissioners.

In regards to other meeting agendas, the Company also plans to transfer their treasury shares (buy back shares) that have been purchased since 2020 as a response to the economic situation in the early days of the pandemic. This is in line with the Shares Buyback policy in POJK No. 2/POJK.04/2013 Article 12, which stipulates that in the event that there are still shares that were bought back and presently controlled by the Company for a period of 3 (three) years after the completion of the share buyback, the Company must begin to transfer the shares from the buyback proceeds within a maximum period of time of 2 (two) years. Subsequently, the Company will transfer a maximum of 2,500,000 shares to the Company's employees in an Employee Stock Purchase Plan (ESPP) program, which will take place from August 1st 2022 to January 31st 2023. The number of shares to be transferred is hoped to increase stock liquidity and serve as a form of appreciation for all stakeholders of the Company.

As information, during 2021, the Company recorded sales of IDR 2.74 Trillion or increased 25.2% compared to that of the previous year. Profit for the Year reached IDR 211.48 billion per 31 December 2021, or increased 111.8% year-on-year. Sales growth accompanied by the Company's efforts to enhance operational excellence and process improvements have supported the achievement of EBITDA and Profit for the Year margins at 34.5% and 7.7%, respectively, per 31 December 2021, a significant increase compared to 30.8% and 4.6% per 31 December 2020. The company serves a diversified customer base, and therefore oxygen demand, which in a certain period in 2021 was dominated by the Healthcare sector, has been re-allocated to the needs of other sectors.

About PT Aneka Gas Industri Tbk

PT Aneka Gas Industri Tbk ("AGII"), is the first and largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading and 4) industrial gas equipment installation.

AGII has been publicly listed on the Indonesian Stock Exchange (IDX) since September 2016 and is majority owned by Samator Group. As of 31 December 2021, AGII operates 54 industrial gas plants and 106 filling stations in 28 provinces across Indonesia.

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