

## HIGHLIGHTS

- PT Samator Indo Gas Tbk (Bloomberg Code: AGII IJ or the "Company") has held a Groundbreaking Event at its new plant located in Batang Integrated Industrial Estate ("KITB"), Central Java
- Central Java's huge industry potential and its role as a pro-growth province with strategic infrastructure, paired with KITB's vision to become a supporting industrial area for EV in Indonesia, has driven the Company's decision on a new plant development in KITB
- With the increased demand from industrial and medical customers, the Company is targeting 15% to 20% capacity increase, one of which is through its KITB plant development

## PT SAMATOR INDO GAS TBK

Stock Code IDX : AGII

[www.samatorgas.com](http://www.samatorgas.com)

## BOARD OF DIRECTORS

<b>Rachmat Harsono</b>	President Director
<b>Ferryawan Utomo</b>	Vice President Director
<b>Imelda M. Harsono</b>	Director
<b>Nini Liemijanto</b>	Director
<b>Budi Susanto</b>	Director
<b>Djanarko Tjandra</b>	Director
<b>Agus Purnomo</b>	Director
<b>Octavianus Santoso</b>	Director

## FOR FURTHER INFORMATION

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## Groundbreaking of the 56th Plant, AGII Ready to Grow Its Pipeline Business at KIT Batang

**Jakarta, 17 March 2023** – PT Samator Indo Gas Tbk (Bloomberg Code: AGII IJ or the "Company") has held a Plant Groundbreaking Event in Kawasan Industri Terpadu Batang ("KITB") or Grand Batang City, Batang, Central Java. This plant will officially become the Company's 56th plant and scheduled for commissioning in Q4-2024.

### Installation of Pile Foundation



Source : PT Samator Indo Gas Tbk

Caption : Mr. Rachmat Harsono, President Director PT Samator Indo Gas Tbk; Mr. Ganjar Pranowo, The Governor of Central Java; Mr. Ngurah Wirawan, President Director of PT KITB; Mrs. Dra. Lani Dwi Rejeki M.M., The Acting Regent of Kendal; and Mr. Ony Suharsono, Business, Institutional, Treasury, and Sharia Business Unit of Bank Jateng, witnessed the installation of pile foundation with the Board of Commissioners and Directors of PT Samator Indo Gas Tbk

The Groundbreaking event was led by AGII President Director, Mr. Rachmat Harsono, and was also attended by the Governor of Central Java, Mr. Ganjar Pranowo, as well as KITB President Director, Mr. Ngurah Wirawan.

On this occasion, Mr. Rachmat Harsono said, "Today we are grateful to have been given the opportunity to officially announce the groundbreaking for our 56th plan at KITB, together with the Government of Central Java, KITB officials, as well as distinguished guests and partners attended today," he said. "This new plant will support our dedication to serve the industrial gas needs in Central Java and to participate in Indonesia's journey in the Smart and Sustainable Era."

In his remarks, Mr. Ganjar Pranowo said, "There are not many oxygen suppliers and Samator is one of the biggest. When the pandemic occurred, under the leadership of the late Mr. Arief Harsono, Central Java Province was supported to ensure reliable oxygen supply for the safety of the people. This reminds us how important it is to uphold human values."

"We are pleased that Samator will open a plant in KITB, which will be Samator's largest plant. We believe this area will encourage Indonesia's economic growth and provide the best for our nation," he added.

Mr. Ngurah Wirawan added, "KITB congratulates PT Samator Indo Gas Tbk for carrying out the groundbreaking today. We are very proud of Samator's presence which will definitely add value to this area in providing industrial gas supply for other area tenants. Following KCC Glass, Rumah Keramik, Yih Quan and Wavin, we hope that the construction of the Samator plant can be carried out on time, operate and support employment growth next year."

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Through this new plant, the Company not only intends to grow the pipeline business by serving KITB tenants, but also to develop other businesses with industrial and medical customers in Central Java and its surrounding areas. Previously, the Company has announced its first customer in KITB, KCC Glass Corporation, by the end of 2022. KCC Glass is a South Korean company that is currently building a plant that is projected to be one of the largest glass factories in Southeast Asia.

Central Java's huge industry potential and its role as a pedestal for the national economic growth (a pro-growth province) has driven the Company's decision on a new plant in KITB. KITB is expected to be one of the largest industrial estates in Indonesia and is also planned to become an area that will support the development of Indonesia's Electric Vehicle ("EV") industry. Added with the support of infrastructure in Central Java, KITB becomes a very strategically located area, which therefore serves as a great opportunity for the Company to optimize its distribution system through this new plant, and to also ultimately be able to contribute to one of the largest industrial areas in Indonesia.

In regards to its operations, the Company is a leader in the industrial gas sector in Indonesia, including in Central Java, where demand from industrial and medical customers continues to increase. Upon this opportunity, the Company targets to increase its production capacity by 15% to 20%, one of which is through the development of KITB plant. The Company also had previously announced that an estimated capital expenditure (CAPEX) of IDR 500 to 600 billion will be allocated to support the construction of its plant in KITB.

As additional information, shortly before the groundbreaking of the new KITB plant, the Company announced its partnership with CVC Asia V as a new investor who has invested and acquired a significant minority stake in the Company, upon which The Harsono family will retain control of. The collaboration is expected to benefit the Company with deep industry experience and resources.

## About PT Samator Indo Gas Tbk

PT Samator Indo Gas Tbk is the largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading, and 4) industrial gas equipment installation.

AGII has been publicly listed on the Indonesian Stock Exchange (IDX) since September 2016 and is majority owned by the Samator Group. As of 30 September 2022, AGII has 55 industrial gas plants and 106 filling stations in 28 provinces across Indonesia.

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