

#### HIGHLIGHTS

- PT Aneka Gas Industri Tbk (Bloomberg Code: AGII IJ or the "Company") is set to build a new factory in the Batang Integrated Industrial Estate ("KITB").
- The Company previously signed a sale and purchase agreement to become an industrial gas supplier for one of the upcoming factories owned by KCC Glass Corporation ("KCC Glass"), a South Korean company that is currently building a factory that is projected to become one of the largest glass factories in Southeast Asia located at KITB.
- The AGII factory at KITB will supply gas by pipeline, bulk (liquefied gas) and cylinders. Sectors served will include Manufacturing, Infrastructure, Retail, Health and Consumer Goods.

## AGII Set to Build New Factory, Signs Contract with First Customer in KIT Batang

**Jakarta, 25 November 2022** – PT Aneka Gas Industri Tbk (Bloomberg Code: AGII IJ or the "Company") is set to build a new factory in Batang Integrated Industrial Estate ("KITB"), Central Java, Indonesia after officially signing a sale and purchase agreement to become an industrial gas supplier for one of the upcoming factories owned by KCC Glass Corporation ("KCC Glass"), a South Korean company that is currently building a factory that is projected to become one of the largest glass factories in Southeast Asia located at KITB.

Previously, the Company had signed an Industrial Land Utilization Agreement (PPTI) with PT Kawasan Industri Terpadu Batang ("PT KITB") on October 6, 2022 at the Gumaya Tower Hotel, Semarang. Through this agreement, AGII will build a new factory located in KITB, where the construction process is targeted to last for the next 18-24 months.

"KCC Glass is our first customer at KITB," said Rachmat Harsono, President Director of AGII.

"This new factory will not only be the leading industrial gas provider for KITB tenants, but also for industrial and healthcare customers that are located in Central Java and surrounding areas. We have witnessed a vast increase not only in terms of industrial gas demand, but also in terms of medical gas demand from the region. This additional capacity will support us to meet existing demand growth and to simultaneously improve operational efficiency due to reducing the possibility of product distribution from West and East Java," he added.

AGII's new factory at KITB will serve industrial gas needs via pipeline, bulk (liquefied gas) and cylinder. Sectors served will include Manufacturing, Infrastructure, Retail, Healthcare and Consumer Goods. The company is currently evaluating several competitive investment funding sources to support the Company's operational and financial performance during the construction of the factory at KITB.

As additional information, KITB has obtained several foreign investments made by tenants in the area including from KCC Glass Corporation and Wavin Manufacturing Indonesia, along with several domestic investments made by tenants such as Jayamas Medika Industri. KITB is also planned to become an area that will support the development of Indonesia's electric vehicle industry.

"Samator will continue to remain dedicated in advancing national economic growth," said Rachmat. "The development of industrial estates is key in supporting the industrial downstream agenda of the Republic of Indonesia, and therefore we view that the potential for growth, driven by increased demand for industrial gas, to be very significant," he added.

#### About PT Aneka Gas Industri Tbk

PT Aneka Gas Industri Tbk ("AGII"), is the largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading, and 4) industrial gas equipment installation.

AGII has been publicly listed on the Indonesian Stock Exchange (IDX) since September 2016 and is majority owned by the Samator Group. As of 30 September 2022, AGII has 55 industrial gas plants and 106 filling stations in 28 provinces across Indonesia.

#### PT ANEKA GAS INDUSTRI TBK

Stock Code IDX : AGII

[www.anekaqas.com](http://www.anekaqas.com)

#### BOARD OF DIRECTORS

<b>Rachmat Harsono</b>	President Director
<b>Ferryawan Utomo</b>	Vice President Director
<b>Imelda M. Harsono</b>	Director
<b>Nini Liemijanto</b>	Director
<b>Budi Susanto</b>	Director
<b>Djanarko Tjandra</b>	Director
<b>Agus Purnomo</b>	Director
<b>Octavianus Santoso</b>	Director

#### FOR FURTHER INFORMATION

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**Figure - AGI Signs Industrial Land Utilization Agreement (PPTI) with PT KITB**



Source : PT KITB

Left to Right : 1) Agus Purnomo, Director AGII, 2) Rachmat Harsono, President Director AGII, 3) Ngurah Wirawan, President Director PT KITB

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