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AGII Holds Annual GMS with Focus on Creating Innovation Through Sustainable Transformation



From Left to Right : Agus Purnomo (Director), Rachmat Harsono (President Director), Arief Harsono (President Commissioner), Ferryawan Utomo (Vice President Director)

Jakarta, 01 September 2020 – PT Aneka Gas Industri Tbk (“AGII” or “the Company”) (Bloomberg Code: AGII IJ) has held the Annual General Meeting of Shareholders (“AGMS” or “Meeting”) for the 2019 Financial Year on Friday, 28 August 2020, at the UGM Samator Pendidikan Building, Jakarta, with an attendance of 79,939,579.3% of the company's total shareholders, fulfilling the quorum as required by applicable laws and regulations. The meeting was held under the theme "Creating Innovation Through Sustainable Transformation", in reference to the theme of the company's 2019 Annual Report. The AGMS for the 2019 Financial Year is the fourth AGMS held by the company since its Initial Public Offering (IPO) on September 28, 2016, and was attended by all Directors and part of the Board of Commissioners, either physically or via video conference.

AGII President Director, Rachmat Harsono, said “During 2019, the Company has strengthened its position as an industrial gas company with the widest distribution network in Indonesia. As of 31 December 2019, PT Aneka Gas Industri Tbk operates a total of 44 factories and 104 filling stations located across 26 provinces in Indonesia. AGII was able to maintain its overall performance in 2019 with revenue increasing 6.3% to IDR 2.20 trillion in 2019 from IDR 2.07 trillion in 2018. Moving forward, management will continue to focus on our core competencies, develop human resources towards the 4.0 era, as well as continue to improve operational efficiencies in order to maintain the company's resilience against existing changes and ability to continue to grow properly and sustainably”.

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Through the AGMS presentation, management elaborated that along with an increase in net sales, the company also recorded an increase in EBITDA of 5.8% from IDR. 647.96 billion in 2018 to IDR 685.49 billion in 2019. In addition, the company recorded profit for the year attributable to owners of the parent entity after tax amounting to IDR 100.97 billion in 2019 or an increase of 1.2% compared to 2018.

AGII's AGMS for the 2019 Financial Year has discussed and decided the following 9 (nine) agendas :

1. Approval of the 2019 Annual Report of the Company including the Report on the Company's Activities and the Supervisory Report of the Board of Commissioners during Fiscal Year 2019 and the granting of full acquit et de charge to all members of the Board of Directors and Board of Commissioners of the Company's for management and supervisory actions implemented during Fiscal Year 2019.
2. Ratification of the Company's Consolidated Financial Statements for the year ending in 31 December 2019.
3. Determination of the use of Net Profit for Fiscal Year 2019.
4. Appointment of Public Accounting Firm to audit the Company's Financial Statements for Fiscal Year 2020.
5. Determination of Salaries and Allowances for members of the Company's Board of Directors and Salaries or Honorarium and Allowances for members of the Company's Board of Commissioners for Fiscal Year 2020
6. Ratification of the Report on the Realization of the Use of Funds from the Company's Initial Public Offering (IPO) as of 30 June 2019.
7. Ratification of the Report on the Realization of the Use of Funds from the Shelf Registration I Aneka Gas Industri Bonds Phase III and Shelf Registration I Aneka Gas Industri Sukuk Ijarah Phase III as of 31 December 2019.
8. Amendment to Article 3 of the Company's Articles of Association to be adjusted to the 2017 Indonesian Business Field Standard Classification (KBLI) as required by the Government of the Republic of Indonesia Regulation No. 24 of 2018 concerning Electronic Business Licensing Services (Online Single Submission).
9. Approval of Amendment to the Articles of Association of the Company to be adjusted in accordance with the provisions in Financial Services Authority Regulation ("POJK") No. 15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Organization of the General Meeting of Shareholders for Public Companies and POJK No. 16/POJK.04/2020 dated 20 April 2020 regarding the Electronic General Meeting of Shareholders for Public Companies.

The summary of the minutes of the AGMS will be announced in the media in accordance with applicable regulations.

About PT Aneka Gas Industri Tbk

PT Aneka Gas Industri Tbk ("AGII"), is the largest industrial gas company in Indonesia and is engaged in four business lines, namely: 1) industrial gas production, 2) industrial gas trading, 3) industrial gas equipment trading and 4) industrial gas equipment installation.

AGII has been publicly listed on the Indonesian Stock Exchange (IDX) since September 2016 and is majority owned by the Samator Group. As of 30 June 2020, AGII has 44 industrial gas plants and 104 filling stations in 26 provinces across Indonesia.

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Forward-Looking Statements

Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward-looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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